



NFT trading platform based on  
DAO incentives

Whitepaper

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# Overview

We often think that an artwork can actually have many identical copies. For example, an imitation of a famous painting, although it has little value, is almost indistinguishable. However, in the digital realm, NFTs are an excellent way to distinguish authenticity.

Non-Fungible Token, or NFT, is a cryptocurrency in terms of minting and issuance. Because of its unique properties, its ownership can be determined by linking an underlying asset (such as a painting, music, film, etc.).

NFTs change the traditional way to confirm the paintings. NFT has lower cost and verification difficulty, and based on blockchain decentralized storage, each artwork can be preserved for a longer time.

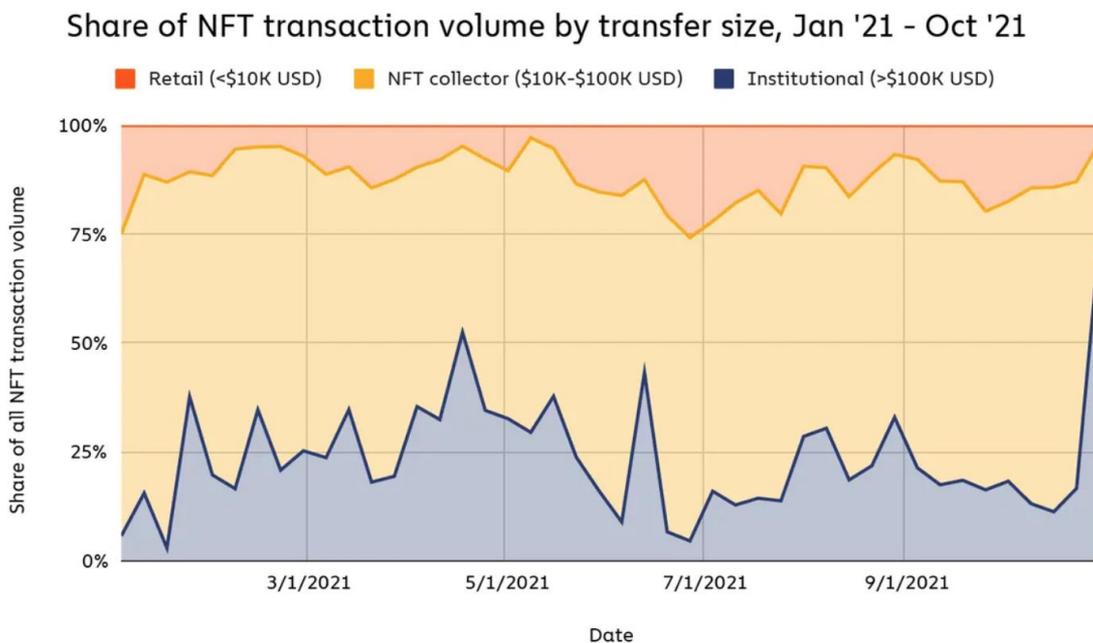
Therefore, at the moment when the digital society is gradually formed, it is very necessary to explore the value of NFT, which will also be our key research topic.

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# I . Industrial development

According to the latest report from market research firm Chainalysis, NFTs already drove the world crazy in 2021, and the trend shows no signs of abating. In its 2021 NFT Market Report, Chainalysis said that users have sent at least \$26.9 billion worth of cryptocurrency to ERC-721 and ERC-1155 contracts, two types of Ethereum smart contracts associated with NFT collections and markets.



Although NFT is developing rapidly, most of the NFT transactions are concentrated in ETH. The huge transaction volume can easily lead to transaction congestion and high gas fees. At the same time, the NFT market has the disadvantage of insufficient liquidity.

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- **Excessive ETH gas fee**

Everyone wants to confirm transactions within a short period of time, which drives users to set gas fees higher and higher, thereby increasing the required Gwei beyond reasonable expectations. If the gas is too high, many ordinary users may soon be squeezed out of the market.

- **Lack of liquidity**

Although some junior NFT creators have a high level of creation, they lacked investment and platform concepts in the early stage, and the level of advertising and marketing was insufficient, which made them difficult for many high-quality NFT assets to be discovered in the early stage. Therefore, the lack of liquidity makes it difficult for them to be recognized by more public and obtain fair value in market circulation.

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## II . iNFTspace

In order to explore at a deeper level and solve the problems of insufficient motivation and liquidity of NFT creators, iNFTspace will build the first NFT trading platform based on DAO incentives, and jointly promote the creation and value growth of the NFT field through collaboration.

iNFTspace aims to support NFT creators in better promotion of works and community feedback through DAO community building and transaction mining model. iNFTspace supports multiple types of NFT issuance, including art paintings, music, videos, etc., and is mainly based on EVM side chains with lower gas fees (Polygon, Double-A Chain, BSC, etc.), which effectively alleviates the problem of high gas fees for ETH , and will also cover a wider range of user groups and NFT application scenarios based on higher-performance public chains.

### 1. Value of iNFTspace

Through more innovative DAO incentives, iNFTspace will drive the participation of NFT creators and NFT enthusiasts to accelerate the ecological construction of iNFTspace.

Participants who buy their favorite NFTs can continue to receive rewards from the platform ecosystem. The value of early participation rewards will gradually make up for the cost of purchasing NFTs. Therefore, it will also bring continuous user resources and popularity to the early development of the iNFTspace platform, so it will also attract more The participation of multiple NFT creators forms a closed loop of value circulation.

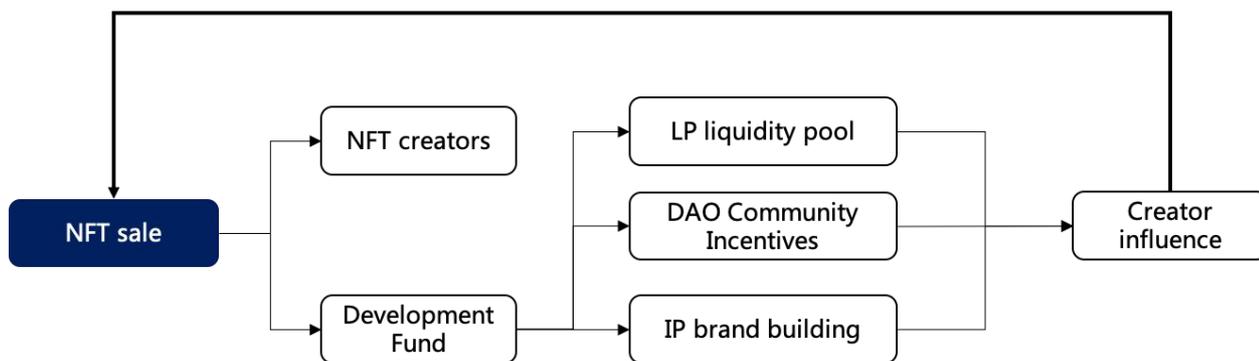
Therefore, iNFTspace will better carry out DAO community building and creator incentives to accumulate excellent NFT works, and

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achieve higher liquidity of NFT through transaction mining incentives, helping NFT create better promotion and higher artistic value .

- Help artists to better promote NFT works and increase the influence of the series;
- Based on DAO community incentives, promote user participation in transactions and NFT liquidity;
- Support more mainstream public chains and boost NFT to realize the exploration of more application scenarios;



## 2. DAO community

iNFTspace builds a DAO community economy based on NFT, and encourages DAO community users to actively participate in voting, creativity and more value contributions, including ecosystem, brand promotion, proposal collection, and incentives through early airdrops and community airdrops.

### A. Ecological Development Incentive

- Interact with the community, promote project development, and hold NFT can get rewards from the iNFTspace;
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- Users participate in NFT transactions in iNFTspace, provide platform NFT liquidity, and will receive transaction mining rewards, which will be released from the mining pool;

## **B. Community governance incentives**

iNFTspace grants different governance rights to users according to the INS held by them. Users can initiate governance proposals and participate in voting according to INS holding different gradients to promote the better development of iNFTspace.

## **C. NFT creation incentive**

In order to accelerate ecological construction and platform development, iNFTspace will open community IP creative solicitation, and give certain INS incentives based on creators' contributions and NFT IP influence;

# **3. NFT Creator Program**

iNFTspace will gradually expand the cooperation of NFT creators in 2022. As creators who release NFT series on the iNFTspace platform at an early stage, they will also become the reward object of the iNFTspace early creator incentive plan.

Artists, ordinary users and professional NFT institutions can all apply for cooperation, and enjoy preferential access to iNFTspace platform promotion resources, traffic resources, and rich creation funds. Based on DAO community governance to empower NFT artworks, everyone can quickly join the wave of NFT creation.

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# III. INS Token & Community Governance

iNFTspace issues governance Token-INS. Total issuance of 1,000 billion on Polygon is used for the governance of the entire platform. Its value support comes from mystery box sales, NFT minting, and NFT transaction fees. At the same time, users will be rewarded with INS according their NFT transactions and contributions to development of the platform.

## 1.You can use INS to

- A. Purchase iNFTspace mystery boxes;
- B. Pay for NFT and transaction fees;
- C. Transaction mining rewards;

## 2.Deflation

The transaction fee in the NFT market will be destroyed.

## 3.INS distribution

|     |                       |  |
|-----|-----------------------|--|
| 10% | Team                  | To reward the founding team  |
| 10% | Institutions          | To attract support and assistance from quality institutions  |
| 20% | DAO community         | In order to build a DAO community economy based on NFT, and encourage DAO community users to actively participate in voting, innovation and more value contributions, including ecosystem, brand promotion, proposal collection, and incentives through early airdrops, community airdrops, etc. |
| 10% | Artists encouragement | Inspirational feedback   |
| 50% | Staking pool          | Transaction mining reward pool   |

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## **A. Team**

3-year linear release, locked for 180 days after listing, and then released 2.778% every month.

## **B. Institutions**

Locked for 90 days after listing; unlocked 50% on the 90th day; After that, 5.556% will be released every month, and the release will be completed in 1 year; if the organization is not full, the rest will be returned to the team.

## **C. DAO community**

No locking period, and will be released gradually according to the development and influence.

## **D. Artists encouragement**

Incentives are given based on the artist's contribution to the platform and NFT influence.

## **E. Staking pool**

With the growth of users and ecological development, the mining pool will be released gradually.

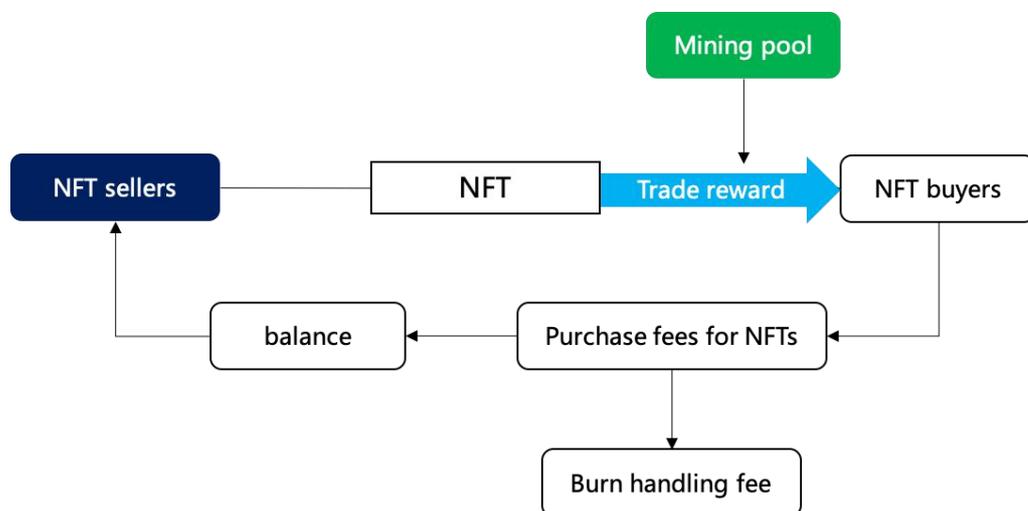
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## IV. Model of Transaction mining

Transaction mining is recognized as a new way of increasing value. In market transactions, NFT will give buyers corresponding INS according to the transaction mining model, which will greatly motivate NFT buyers and indirectly empower NFT value attributes. This will indirectly empower the value attributes of NFTs, and gradually form an increasing consensus of NFTs, which is more conducive to the sustainable development of the ecosystem than the traditional decreasing consensus of continuous loss of handling fees.

At the same time, the handling fees generated by NFT holders for market sales will be destroyed to balance the market circulation of INS.



### Halving transaction mining

In order to avoid the ecological imbalance caused by the influx of a large number of users and the sharp increase in rewards, iNFTspace transaction mining adopts the method of decreasing

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rewards step by step, that is, stable INS release and ecological development. At the same time, the mining rewards obtained by users will also be unlocked linearly through a scientific release model. The reward rules are as follows.

- **Users mining reward:  $R = C * B * T$**

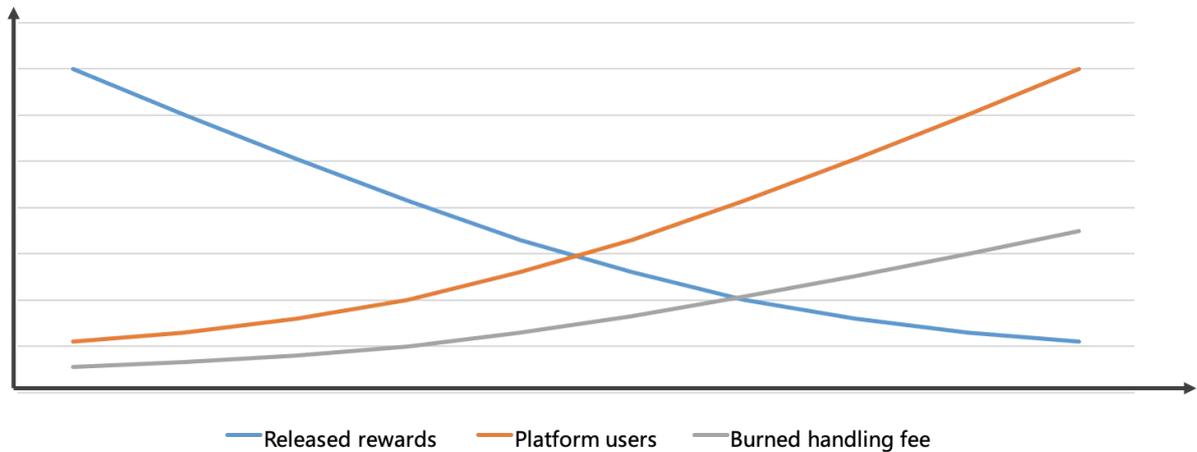
R: Transaction Mining Reward

C: Initial transaction mining coefficient

B: Mining pool balance ratio

T: NFT transaction amount

**Reference model of released rewards & platform development**



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# V . Technical feature

## 1. ERC-721 Standard

ERC-721 is a standard on the Ethereum blockchain and is widely used in digital collections. Each Token in the ERC-721 standard is unique and indivisible.

The specification is essentially a smart contract on Ethereum and runs on the EVM.

**A.** In the scope of this contract, each Token\_ID is unique

**B.** The Token\_ID can only be owned by one owner

**C.** An owner can have multiple NFTs

**D.** NFT has functions such as approve, transfer, take Ownership and other interface methods that are suitable for circulation. That is ownership transfer. These methods are defined in the ERC721 standard.

**E.** Define a composite address of multiaddr type to index the metadata (name, picture, various information) corresponding to the token. Through the tokenMetadata method, get this multiaddr (a string in the form of a url) to get the token metadata.

## 2. Technical Cooperation Support — Double-A Chain

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As a strategic partner of iNFTspace, Double-A Chain provides on-chain technical supports for the early development of iNFTspace. Higher transaction speed and lower gas fee will be the necessary conditions for the development of the sinking market.

### 3. Support other public chains

iNFTspace simultaneously supports ETH, Polygon, BSC and other EVM side chains, and explores the application scenario expansion of NFT on different main chains in the future according to the different needs of creators and participants.

## VI. Road map

- **Q4 2021**
    - Launch diversified IP images, including Newman, Fewman, ELF, XmasPunk, etc.;
    - Launch mystery box function;
  - **Q1 2022**
    - The revised iNFTspace official website
    - Launch NFT Market development
    - iNFTspace reward model design;
  - **Q2 2022**
    - Support Double-A Chain NFT function;
    - NFT Market which supports listing and auction;
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- Open transaction mining incentives;
  - NFT creator incentive plan, continue to launch new series of NFTs;

- **Q3 2022**

- NFT creator related tool plug-ins;
- Creator royalty reward function;

- **Q4 2022**

- Support music and video NFT distribution and related cooperation incubation;

## VII. iNFTspace Team

- **Technical team**

Experience in the development of well-known public chains, exchanges, and wallets; years of continuous entrepreneurial experience and technology accumulation in blockchain;

- **Marketing team**

Establish major cooperation in Singapore and US, and radiate the commercial expansion in Southeast Asia, North America and other regions;

- **Users resource**

With the global 50,000 + blockchain industry KOL resource database, covering Youtube, Twitter, Telegram, Tiktok, etc.



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Charles Rego  
**CTO**



Imam arifin  
**CMO**



Buvy.J  
**Art Director**



Joy  
**BD director**



Marlon.M  
**Product Director**



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